

ECONOMIC SUMMARY PROJECTION

Project Name :
 Partner :
 Case Type : GRAND TOTAL CASE

As Of Date : 12/01/2013
 Discount Rate (%) : 9.00
 All Cases

Cum Oil (Mbbbl) : 48.63
 Cum Gas (MMcf) : 0.00

Year	Gross Oil (Mbbbl)	Gross Gas (MMcf)	Net Oil (Mbbbl)	Net Gas (MMcf)	Oil Price (\$/bbl)	Gas Price (\$/Mcf)	Oil Revenue (M\$)	Gas Revenue (M\$)	Misc. Revenue (M\$)
2013	3.83	0.00	0.28	0.00	72.62	0.00	20.29	0.00	0.00
2014	36.98	0.00	2.71	0.00	72.62	0.00	196.57	0.00	0.00
2015	26.95	0.00	1.98	0.00	72.62	0.00	143.77	0.00	0.00
2016	20.92	0.00	1.54	0.00	72.62	0.00	111.87	0.00	0.00
2017	16.82	0.00	1.24	0.00	72.62	0.00	90.09	0.00	0.00
2018	13.96	0.00	1.03	0.00	72.62	0.00	74.89	0.00	0.00
2019	11.85	0.00	0.88	0.00	72.62	0.00	63.62	0.00	0.00
2020	10.06	0.00	0.75	0.00	72.62	0.00	54.15	0.00	0.00
2021	8.09	0.00	0.60	0.00	72.62	0.00	43.84	0.00	0.00
2022	7.16	0.00	0.54	0.00	72.62	0.00	38.86	0.00	0.00
2023	6.41	0.00	0.48	0.00	72.62	0.00	34.78	0.00	0.00
2024	4.18	0.00	0.30	0.00	72.62	0.00	22.09	0.00	0.00
2025	3.58	0.00	0.26	0.00	72.62	0.00	18.81	0.00	0.00
2026	3.27	0.00	0.24	0.00	72.62	0.00	17.19	0.00	0.00
2027	2.43	0.00	0.17	0.00	72.62	0.00	12.47	0.00	0.00
Rem	9.24	0.00	0.63	0.00	72.62	0.00	46.07	0.00	0.00
Total	185.71	0.00	13.62	0.00	72.62	0.00	989.34	0.00	0.00
Ult	234.34	0.00							

Year	Well Count	Net Tax Production (M\$)	Net Tax AdValorem (M\$)	Net Investment (M\$)	Net Lease Costs (M\$)	Net Well Costs (M\$)	Other Costs (M\$)	Net Profits (M\$)	Annual Cash Flow (M\$)	Cum Disc. Cash Flow (M\$)
2013	5.00	0.93	0.51	0.00	0.00	1.69	0.00	0.00	17.16	17.09
2014	5.00	9.04	4.91	0.00	0.00	20.52	0.00	0.00	162.09	171.37
2015	5.00	6.61	3.59	0.00	0.00	20.93	0.00	0.00	112.63	269.30
2016	5.00	5.15	2.80	0.00	0.00	21.35	0.00	0.00	82.57	334.90
2017	5.00	4.14	2.25	0.00	0.00	21.78	0.00	0.00	61.91	379.83
2018	5.00	3.44	1.87	0.00	0.00	22.21	0.00	0.00	47.36	411.25
2019	5.00	2.93	1.59	0.00	0.00	22.66	0.00	0.00	36.44	433.34
2020	5.00	2.49	1.35	0.00	0.00	22.16	0.00	0.00	28.14	448.93
2021	4.00	2.02	1.10	0.00	0.00	19.11	0.00	0.00	21.62	459.88
2022	4.00	1.79	0.97	0.00	0.00	19.49	0.00	0.00	16.61	467.56
2023	4.00	1.60	0.87	0.00	0.00	19.88	0.00	0.00	12.43	472.82
2024	4.00	1.02	0.55	0.00	0.00	11.11	0.00	0.00	9.41	476.46
2025	2.00	0.87	0.47	0.00	0.00	10.12	0.00	0.00	7.36	479.06
2026	2.00	0.79	0.43	0.00	0.00	10.32	0.00	0.00	5.65	480.88
2027	2.00	0.57	0.31	0.00	0.00	7.32	0.00	0.00	4.26	482.14
Rem.		2.12	1.15	0.00	0.00	32.57	0.00	0.00	10.22	2.44
Total		45.51	24.73	0.00	0.00	283.23	0.00	0.00	635.87	484.58

Present Worth Profile (M\$)

Disc. Initial Invest. (M\$) :	0.00	PW	5.00% :	541.84
ROI Investment (disc/undisc) :	0.00 / 0.00	PW	8.00% :	497.71
		PW	10.00% :	472.13
Years to Payout :	0.00	PW	12.00% :	449.11
Internal ROR (%) :	0.00	PW	15.00% :	418.58
		PW	20.00% :	376.22